

Lithographers and Photoengravers Local 285 Welfare Fund
Administrative Load Calculation for the period March 1, 2025 through February 28, 2026

Expense Categories		Actual Experience 3/22 - 11/22	Actual Experience 3/23 - 11/23		Actual Experience 3/24 - 11/24	Average Monthly 3/24 - 11/24	Contract Rate Per Month	Projected Annual Expense March 2025 to Feb 2026
Administration Fee		79,740.00	81,333.00		84,582.00	\$ 9,398.00	\$ 9,037.00	\$ 108,444.00
Audit Fee		\$ 10,500.00	\$ 5,100.00		\$ 8,800.00	\$ 977.78	\$ 11,500.00	\$ 11,500.00
Payroll Audit Fees		\$ 1,105.00	\$ -		\$ -	\$ -		\$ 2,000.00
Cyber Liability Ins		\$ 2,148.00	\$ 2,022.17		\$ 2,206.00	\$ -		\$ 2,200.00
Bank Charges		\$ 658.00	\$ 576.03		\$ 2,142.00	\$ 238.00		\$ 1,000.00
Inv Custodian Expense		\$ 6,374.00	\$ 7,141.70		\$ 7,768.00	\$ 863.11		\$ 6,800.00
Meeting Expense		\$ -	\$ -		\$ -	\$ -		\$ -
OE Meeting Expense		\$ -	\$ -		\$ -	\$ -		\$ -
Professional Associations		\$ -	\$ -		\$ -	\$ -		\$ -
Fiduciary Liability Ins		\$ 3,452.00	\$ 3,452.00		\$ 3,425.00	\$ 380.56		\$ 3,500.00
Fidelity Bond		\$ 184.00	\$ 264.54		\$ 305.00	\$ 25.42		\$ 551.00
Legal Fees		\$ 5,040.00	\$ 5,309.36		\$ 4,708.00	\$ 523.11		\$ 10,000.00
Mass Mailing Expense		\$ -	\$ -		\$ -	\$ -		\$ 1,500.00
Printing/Office Supplies		\$ 1,811.00	\$ 449.90		\$ 1,826.00	\$ 202.89		\$ 1,500.00
Miscellaneous Expense		\$ 1,122.00	\$ 1,153.33		\$ 1,208.00	\$ 134.22		\$ 2,000.00

Totals		\$ 112,134.00
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Total Projected Annual Expense		\$ 150,995.00
Total Projected Monthly Expense		\$ 12,582.92
Projected Monthly Retiree Admin Income (8.5%)		\$ 649.21
Remaining Monthly Expense Allocation for Actives		\$ 11,933.71
Average Active Participant Count ***		61
Admin Load Per Active Participant		\$ 195.63

Notes:

Retiree Self Pay	
Mar 2024 - Nov 2024	\$ 68,740.00
Average Per Month	\$ 7,637.78
Projected Annual	\$ 91,653.33
Admin Rate (8.5%)	0.085
Projected Annual Admin	\$ 7,790.53
Projected Monthly Admin	\$ 649.21